



Balance Sheet Worksheet

A balance sheet shows your businesses' assets, liabilities and equity during a specific point in time. It helps you to understand the financial health of your company. Below you will find a pre-populated example sheet for demonstration purposes only. Additional balance sheet samples and templates can be found online on Bank of America's website.

Assets	
Current assets	
• Cash	15,500
Accounts receivable	1,100
Total current assets	16,600

Fixed assets	
Furniture and equipment	5,734
Total fixed assets	5,734

Total assets: 22,334

Liability and equity	
Current liabilities	
Accounts payable	750
Credit cards	1,100
Total current liabilities	1,850

These templates were provided by Michelle Williams from Bank of America's Better Money Habits initiative

Long term liabilities	
Loan payable	7,500
Total long term liabilities	7,500

Total liabilities: 9,350

Equity	
Owners investment	5,000
Net income	7,984
Total equity	13,984

Total liabilities and equity: 22,334